

GENERAL TERMS AND CONDITIONS OF SALE (May 2020)

1. General Scope

1.1. These General Terms and Conditions of Sales and Delivery will apply to all offers, purchase agreements, deliveries and activities of Bauermeister Aircraft Interior GmbH (BAI.aero). With placement of the order or at the latest upon receipt of the product the buyer acknowledges these General Terms and Conditions of Sales and Delivery.

1.2. These General Terms and Conditions of Sales and Delivery shall apply for the entire duration of the business relationship, i.e. for subsequent transactions as well. These General Terms and Conditions of Sales and Delivery need only be provided once.

1.3. Delivery is made and services are carried out by Bauermeister Aircraft Interior (BAI.aero) only on the basis of the following General Terms and Conditions of Sales and Delivery, if the parties do not agree otherwise in writing. Any an all terms and conditions, if not explicitly accepted by Bauermeister Aircraft Interior in writing, are not binding for Bauermeister Aircraft Interior, even if Bauermeister Aircraft Interior does not expressly reject them.

1.4. In the event any provision of the General Terms and Conditions of Sales and Delivery shall be held to be entirely or part wise invalid, the validity of the remaining provisions of the General Terms and Conditions of Sales and Delivery and the General Terms and Conditions of Sales and Delivery as such shall remain unaltered in force.

2. Closing the Contract, Offers

2.1. Our contracts and offers are only binding when they're submitted in writing

2.2. The conclusion of the contract becomes effective upon our written confirmation of an order or upon otherwise expressly confirmed in writing.

2.3. No variation or purported variation of a term of this or any contract shall bind Bauermeister Aircraft Interior unless first agreed in writing.

2.4. For the purpose of these General Terms and Conditions of Sales and Delivery the term "in writing" includes also all communication between the parties by means of email or telefax.

2.5. Our delivery certificate and/or our final invoice are also valid as order confirmation.

2.6. Illustrations, drawings, specifications of dimensions and weight, which form the basis of the offer or order confirmation, shall as a rule only be seen as approximate values, insofar as they are not exclusively designated to be binding.

2.7. Cancellations require a written confirmation by the sales person. Approved orders to be delivered in 5 weeks or more may cause cancellation fees of 50% of the cancelled order value. Approved orders to be delivered in 5 weeks or less may cause cancellation fees of 100% of the cancelled order value.

2.8. Changing of delivery dates require written confirmation by the sales person. Approved orders to be delivered up to 4 weeks after the initial delivery date may cause fees of 50% of the order value of the changed delivery batch. Approved orders to be delivered up to 5 weeks after the initial delivery date may cause fees of 100% of the order value of the changed delivery batch.

3. Dispatch and Packaging

3.1. Unless agreed otherwise, we deliver our products unpacked ex warehouse or ex works (Incoterms version 2010 ex works) inclusive packaging exclusive other dispatch costs or costs of shipment. In cases of our aid for loading the buyer must relieve us from any responsibility or liability. As soon as the goods leave our premises the client assumes its full responsibility. This is also valid in case we have either been taking on the transportation or the shipping cost. APPENDIX F GENERAL TERMS AND CONDITIONS OF SALE Appendix F General Terms and Conditions of Sales (April 2020) Page 2 of 7

3.2. Insurance will be taken out only if this is the buyer's express wish. We function solely as an agent under exclusion of all responsibility or liability.

3.3. Claims resulting from any freight damages are the sole responsibility of the buyer. The buyer shall immediately document and report and freight damages and/or losses with the carrier service.

4. Delivery Period and Acceptance

4.1. In the absence to the agreement to the contrary, the period of delivery begins at the latest with the following moments: a. date of the order confirmation b. Date of fulfilment of all technical, commercial and financial requirements on the part of the buyer c. The date on which we received the down payment of the products and/or a letter of credit to our benefit has been opened.

4.2. Delivery dates given in our order confirmation and/or written correspondence are estimated delivery dates and nonbinding otherwise confirmed by us in writing.

4.3. The deadline is met when the articles are declared to be ready for delivery or when the delivery item has left the factory before the delivery period ends. If and in so far the goods fail to be dispatched at the agreed time for reasons not attributable to us, the agreed delivery time shall be considered to have been met at the day on which the goods are notified to be ready for dispatch.

4.4. We are authorized to meet reasonable and fractional quantities (up to 5%). Partial deliveries are permitted.

4.5. In the event that we or our suppliers are hindered through an act of god we are entitled to extend the delivery date by an appropriate period. The same shall apply in the event of government intervention, shortages of energy or raw materials, delays in delivery of components supplied by or on behalf of the buyer, strikes, lockouts, lack of means of transportation and other unforeseen supply problems, insofar as they are beyond our control. We shall inform the buyer without delay and ensure that any inconvenience for the buyer is kept to a minimum, if necessary by releasing the moulds, tools and devices for the duration of the hindrance.

5. Quality Standards

5.1. Foam material generally might endure a volume weight variation of 10% at time of delivery and therefore cannot be claimed as a workmanship defect. This is generally valid for variations within a product batch as well as for different batches with similar qualities. Due to the high flexibility nature of our products the same statement is valid for unavoidable dimension variations. Agreed upon flammability standards for foam material can only be guaranteed at the time of delivery.

6. Prices and Conditions of Payment

6.1. Prices are ex-works inclusive packaging and exclusive other shipping and transport expenses if not otherwise agreed in written form. One-way packaging can't be returned. All prices are nett and unless expressly agreed otherwise in the currency EURO plus the respective statutory value-added tax.

6.2. The price for the moulds shall also cover the costs of sampling but neither the costs of testing and processing equipments nor modifications determined by the buyer.

6.3. Pallets and transport packaging shall be replaced or invoiced separately at cost price.

6.4. The price includes the ARA license fee for our transport packaging. Any other release from responsibility/duty through Bauermeister Aircraft Interior does not take place. APPENDIX F GENERAL TERMS AND CONDITIONS OF SALE Appendix F General Terms and Conditions of Sales (April 2020)
Page 3 of 7

6.5. Payments have to be made according to the agreed payment conditions. Unless otherwise agreed, our invoices are due to be paid according to the date of invoice and the payment has to be made without deductions to our bank account within 30 days after the date of invoice. Deduction of discounts require a special agreement. Payments are deemed to have been made at the time in which the are received in our business account.

6.6. Discount agreement will be completely negated as soon as a default in payment occurs (also in the case of partial payments) and/or if all other due payments have not been made by the time of receipt of the discounted invoice amount, at the latest.

6.7. The purchaser has the right to counter demands only in the case of indisputable or legally determined demands.

6.8. Complaints which have not been integrally closed are no cause for a delay in payment.

7. Components supplied by or on behalf of the Buyer

7.1. If the buyer is obliged to supply components and/or packaging for the manufacturing and delivery of the goods ordered, he must deliver these components CIP (Incoterms 2010) respective Bauermeister Aircraft Interior factory plus a 5 to 10 % additional quantity for scrap or increased production in perfect condition and in volumes allowing process continuity, free delivered to our factory, in time for the manufacturing process.

7.2. Notice of defect of the components will be made from us immediately, as soon as the defect is in evidence within a normal course of business. The buyer shall waive the objection of a late notification of defects.

7.3. In case of delayed or deficient delivery or defective quality of such components/packaging, the buyer must indemnify us for our additional costs and expenses as well as hold us harmless for damages and losses incurred by such delay, deficiency or defectiveness. In these events, we are entitled at our discretion to interrupt the manufacturing process until receipt of components in proper form and adequate quantity. In this cases the buyer is obliged to compensate our additional costs. Other consequences of delay remain unaffected.

8. Preparatory Work, Templates, Tools

8.1. Any preparatory work, such as sketches, drafts, estimation of costs, originals, samples etc. prepared by us will be invoiced separately if no orders are placed. Such preparatory work as well as brochures, catalogues, presentations or the like remains our property. Any usage in particular transmission, copying, publication and provision inclusive copying in extract requires our explicit approval.

8.2. Final drawings, templates and samples etc. shall remain our property even full payment has been received. They will always remain our unrestricted property. The additional tooling charges merely represent a partial share of the total tooling costs incurred by us. All tools, its associated rights, and our corporate know-how whatsoever may and will not be transferred to the client, regardless if the order initially placed takes place or gets cancelled. Unless instructed otherwise, they shall remain in our possession after full payment has been received and kept for repeat orders for 2 years. If no additional orders are received within that period of time, we will dispose of the items at our own discretion. Any claims from the buyer side concerning these components will expire at the time of disposal the latest. APPENDIX F GENERAL TERMS AND CONDITIONS OF SALE Appendix F General Terms and Conditions of Sales (April 2020) Page 4 of 7

9. Protected rights

9.1. Where workpieces are manufactured according to the ideas, proposals, models, drawings or samples of the buyer, the buyer gives a guarantee that no protected rights of third parties are infringed thereby. In any legal proceedings in connection with claims for compensation of infringement of patent rights, trademark rights, protection of designs, trade secrets or proceedings protected by copyright within the construction or the manufacture the buyer will release the supplier from all claims of third parties and resulting costs and will participate in legal proceedings if the supplier asks him to do so.

9.2. Irrespective of the existence of legal protection rights all ideas, inventions, designs and samples, works protected by copyright, patents, design right, trademarks, copy rights and trade secrets and all knowhow or other intellectual property made by us, and all techniques applied by us to manufacture and design of the goods, preliminary to or upon processing of an order shall always remain sole intellectual property of us.

10. Notice of Defects

10.1. A warranty claim shall be subject to the proviso that the buyer has given commercially reasonable written notice of the defects that have occurred within 8 working days after the delivery of the products for apparent defects or 8 days after detecting a latent defect of the product by including a specific description of the nature of the defect. At our request the buyer is obliged to send samples of the defective products back to us.

10.2. If Products are produced based on drafts, or drawings of the buyer or us, our warranty shall be limited to the fact that it has been designed in accordance with the written agreed instructions or in accordance with the pattern released by the buyer. In this cases warranty for the efficiency/operability and warranty of fitness of the products for the specified usage mentioned by the buyer shall be excluded.

10.3. Any disputes between buyer and us about quality, delivery or any other complaint submitted by buyer shall not give buyer the right to suspend payment.

10.4. Returning the defective goods, except samples of defective goods required by us, is not admitted without our prior written approval. In case goods should nevertheless be returned all resulting costs, caused to us, are to be reimbursed. Acceptance of the returned goods does not grant buyer any claims or other legal consequences. Also our examination of the defect does not entitle buyer to any claims or legal consequences. The risk for the usability of the goods for a certain purpose or in a certain way is borne by buyer unless we have made a different written promise.

10.5. If components are used, which we buy in behalf of the buyer or which are supplied by the buyer, the buyer is obliged in cases when defects of the components appear at first to approach the producer of these components. We herewith assign our warranty claims concerning these components to the buyer. When a defect of the component appears the buyer has to inform us immediately. We will forward to the buyer the name and the address of the producer of this component. In cases the buyer is a merchant we are allowed to demand that the buyer at first juridical claim against the producer of the components, provided that a juridical action is not unreasonable and provided that the juridical action against the producer of the components are not due to lack of funds factual worthless. Failure of juridical action or if due to lack of funds of the producer of the components a juridical action is unreasonable for the buyer, the buyer is entitled to assert a warranty claim subject to article 10.1 till 10.4. APPENDIX F GENERAL TERMS AND CONDITIONS OF SALE Appendix F General Terms and Conditions of Sales (April 2020) Page 5 of 7

11. Warranty and Liability

11.1. Manufacturer warranty for material damage is excluded according to manufacturer liability law §9. In case our client delivers our goods to a person who is not a consumer, our client will extend to this person the existing liability clause and its liability exclusion clause to any additional customer. In case our client fails to assume the aforementioned responsibilities towards a person who is not a consumer we may not be held accountable for any warranty claims out of material damage to an individual. In case of a valid warranty issue our client will accept a product exchange, if we reject other remedies. Warranty claims resulting out of negligence won't be acceptable. In case of faulty deliveries, determined to be our liability, the client will either receive a replacement free of defects or receive a discount in lieu of replacement, as per discretion of the client. Any claims resulting in higher amounts than the value of the faulty delivery in question won't be accepted. Client is responsible to inspect the goods immediately upon delivery at its destination. Freight claims have to be submitted in writing within 8 days of delivery at its destination.

11.2. Manufacturer warranty 24 months. The presumption of § 924 Civil Code shall not apply.

11.3. For valid defects, in retrospect of agreed upon quality and provisions authorized by the client, our client will either receive a replacement free of defects or receive a discount in lieu of replacement or, as per discretion of our client the goods can be returned and will be fully reimbursed.

11.4. The seller is responsible for gross negligence and intention in accordance with the governing law. All other claims against us won't be accepted, including compensation of indirect damages, untypical damages, consequential damages, losses of profit or other losses that the client may have endured. If seller is presented with a third party claim the client will not hold us responsible according to this agreement.

11.5. Any compensation claims filed by either our clients or any third parties won't be accepted, unless the claimant provides valid proof that we are in default due to gross negligence and intention.

12. Reservation of Ownership

12.1. Until the full discharge of all financial obligations including interest and costs of the buyer towards us, we reserve the right of ownership to the goods we supply. The buyer may further process or re-sell the goods, which are subject to retention of title by us, in the normal course of business; provided, however, that pledging or protective conveyance of the goods may only be made upon prior written approval from us. Our retention of title shall also extend to such products as may result from further processing of the goods. By processing, mixing or reconstructing the joint product with other products, not our property, we gain shared ownership of the resultant product in proportion of the monetary value of the joint product and other component products at the time of processing. It is the duty of the buyer to store and control the resultant product with appropriate care.

12.2. The buyer hereby assigns to us now, in the event of resale, all debts including all ancillary rights and collateral security, accruing to him in respect of his buyers from the resale of the purchased goods, and we hereby accept the assignment. The buyer, upon demand, shall disclose to us the names and addresses of his buyers as well as the accounts receivable and amounts due resulting from such sales. Unless revoked by us and without prejudice to our sole title in the assigned receivables, the buyer may collect the receivables assigned to us in his own name, but for our account. APPENDIX F GENERAL TERMS AND CONDITIONS OF SALE Appendix F General Terms and Conditions of Sales (April 2020) Page 6 of 7

13. Legal Succession and Assignment Orders are binding for the legal successor of the buyer or the seller. The rights and obligations as determined in the Agreement and these General Terms and Conditions may not be assigned by either the buyer or us without the prior written consent of the other Party, which consent shall not be unreasonably withheld or delayed. The above mentioned will not apply in case of assignment by the buyer or us to its legal successor(s). Such an assignment will be valid upon the notification of other party in writing (including telefax and e-mail).

14. Place of Fulfilment, Applicable law

14.1. The place of performance is agreed to be the place of the Bauermeister Aircraft Interior factory which delivers the products, even when the transfer of the products is carried out at another place.

14.2. Place of jurisdiction for all disputes arising out or in connection with a contract or agreement is at our option the appropriate court with jurisdiction for the respective Bauermeister Aircraft Interior factory or the registered business address of the buyer.

14.3. These General Terms and Conditions of Sales and Delivery and all contracts and agreements shall be governed by and interpreted in accordance with the material law of the respective Bauermeister Aircraft Interior factory.

15. Arbitration All disputes arising out of or in connection with this General Terms and Conditions of Sales and Delivery or a contract or agreement shall, if the buyer's registered seat is outside of the European Union and nothing in the contrary is agreed in written form, finally settled according to the Rules of arbitration of the International Chamber of Commerce (Paris) by one or more arbitrator(s) appointed with the said Rules. The Place of arbitration shall be Hamburg, GERMANY. The arbitration court shall decide subject to German material law on the International Sale of Goods.

16. Salvatorius Clause

16.1. In the event that one of the provisions should be void or invalid, this shall not affect the validity of the other provisions.

16.2. The contracting parties undertake to replace the invalid regulation with a valid one which comes closest to the economic intent of the invalid regulation.

17. Force Majeure

17.1. In the event that any circumstances beyond the control of one party occur which could not have been foreseen, such as natural disasters, war, labour disputes (including strikes), hacker attacks, traffic and operational disruptions, fire and explosion damage, government import and export restrictions, epidemics or pandemics (including severe acute respiratory syndrome-related coronavirus (Coronavirus, i.e. SARS-CoV-1 and SARS-CoV-2 (Covid-19)) or government orders ("Force Majeure") and which prevent or hinder the affected party to perform its contractual obligations ("Force Majeure Event"), such affected party shall be relieved from its contractual obligations for the duration of the Force Majeure Event and to the extent of its effects. This shall also apply if a Force Majeure Event occurs at a subcontractor of the affected party and therefore cannot fulfil its contractual obligations. The obligation to make payments is not affected by this suspension.

17.2. The affected party must therefore only resume to fulfil its obligations after the Force Majeure Event has passed. However, such an extension of time shall not affect the duration of the agreement.

17.3. In the event of a Force Majeure Event, the affected party shall (1) inform the other party as soon as possible, at the latest 7 days after the knowledge of the occurrence in writing of the Force Majeure Event, describe in reasonable detail the circumstances and period to the delay in performance; and (2) make commercially reasonable and proportionate efforts to fulfil (or resume) its obligations as soon as possible (and to the extent possible).

17.4. The affected parties shall be entitled to an extension of the deadline for the performance of their obligations under the agreement and the (pro-rata) payment of the (partial) supplies and services already provided.

17.5. Each party shall bear its own costs arising out of or in connection with a Force Majeure Event, without right to compensation of costs by the other party. Should a Force Majeure Event last more than 2 (two) months, the affected party shall have the right to withdraw from or terminate the agreement.

17.6. In the event of termination of the agreement due to a Force Majeure Event, neither party shall have the right to claim damages from the other party for total or partial non-performance of the agreement.

17.7. After the end of the Force Majeure Event, the parties shall mutually agree upon a possible subsequent delivery for any deliveries not effected during the period of the Force Majeure Event, considering the interests of both parties.